



## YOU SHOULD CHOOSE **SOLAR FOR YOUR BUSINESS.**

Many businesses are choosing solar energy as they prepare for the future. Right now, your business can see up to 50% return on investment in the first year, here is how.

## TWO TAX SAVING METHODS.

**01.** THE FEDERAL ITC  
Investing Tax credit allows you to claim up to 30% of the system cost.

**02.** MACRS  
Modified Accelerated Cost-Recover System depreciates up to 30% of system cost.

## HOW IT WORKS.

A solar energy system can be treated like any other property that diminishes in value over time. This allows you, a tax payer, to reduce the overall tax liability and save you money. The accelerated version of depreciation is available for renewable energy investments thanks to the Tax Cuts and Job Acts of 2017. The expensing rates are set at 100% prior to 2023, 80% prior to 2024, and continue to reduce by 20% each year.

## LOOK AT AN EXAMPLE.

Solar energy system bought in 2022	\$100,000
30% ITC & MACRS / 1/2	-15% or -\$15,0000
	\$85,000
Tax Bracket	
\$85,000 x Federal 22%	<b>\$18,700</b> in savings
\$85,000 x State 06%	<b>\$5,100</b> in savings
	over 5 years

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